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Voluntary - Public

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Venezuela

Post: Caracas

Food Basket Increased

Report Categories:

Agriculture in the Economy

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Report Highlights:

According to a recent survey, the cost of the basic food basket increased five percent in September and ends at Bs. 1,853.19

General Information:

The cost of a basic food basket, as defined by the Center for Documentation and Social Analysis of the Venezuelan Federation of Teachers (Cendas-FVM), registered a five percent increase from August to September, and now stands at Bs. 1853.19. Eleven of the items or item groups that form the basket showed a price increase: coffee, roots, tubers and other fruits and vegetables, cereals, beans, peas and lentils, meat and meat preparations, milk, cheese and eggs, fish and seafood, sauces and mayonnaise. Only two food products groups held steady: fats and oils, and sugar and salt.

According to the same source, seven products had some indications of scarcity in September:

canned sardines, margarine, sugar, black beans, peas, lentils and coffee.

The annual variation in the cost of food basket is 25.8 percent, or Bs. 380.02, according to the study.